INCORPORATED UNDER THE LAWS OF THE

State of South Dakota

No. 93

Shares 5

Gulf Coast Development Company

Capital Stock, $100,000.

This Certifies that L. C. West

is the owner of Five Shares of the Capital Stock of the Gulf Coast Development Company, fully-paid and non-assessable, transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation at Chicago, Illinois, this 20th day of October A.D. 1909

GULF COAST DEVELOPMENT CO. INCORPORATED 1905 CORPORATE SEAL SOUTH DAKOTA

W. Stock

SECRETARY

PRESIDENT

Marshall-Jackson Company, Chicago.

SHARES $10.00 EACH